

Sample Student Budget: Global Semesters (GS)

Program Term: **Spring 2015**
 Program: **Semester in Cyprus, Semester in Cyprus: Business**

Students: Please read the instructions on the second page of this document. Note: A range is provided for expenses that fluctuate based on student spending habits

Program Fees and Student Expenses

| Global Semesters Fees | Low-End | High-End | Notes |
|---|----------------|-----------------|--|
| GS Program Fees | \$8,950 | \$8,950 | Detailed GS fee breakdown is below if needed for financial aid |
| GS Insurance (mandatory) | \$200 | \$200 | |
| Total Fees Payable to Global Semesters | \$9,150 | \$9,150 | |

| With Program Discounts | | | Notes |
|---|---------|---------|--|
| By 1st Early Deposit Deadline (August 15th, \$500) | \$8,650 | \$8,650 | Discounts apply for students who submit their \$1,000 |
| By 2nd Early Deposit Deadline (September 15th, \$250) | \$8,900 | \$8,900 | non-refundable confirmation deposit by the discount deadline |

| Student Expenses | Low-End | High-End | |
|-------------------------------|----------------|-----------------|--|
| Airfare | \$850 | \$1,700 | Book early to lock in low prices |
| Meals | \$1,600 | \$2,700 | Meals are not included on this program |
| Passport/Visa | \$100 | \$100 | Passport cost only on this program |
| Books and Supplies | \$200 | \$300 | Art, music or lab courses might have higher supply costs |
| Personal Transportation | \$250 | \$750 | |
| Personal Expenses | \$750 | \$3,000 | Varies according to student spending habits |
| Total Student Expenses | \$3,750 | \$8,550 | |

Total Expenses \$12,900 \$17,700 This amount is calculated without early deposit discounts

Other Items To Note

| | | | |
|-----------------------------------|-------|-------|---|
| Refundable Housing Damage Deposit | \$250 | \$250 | This amount is refunded if housing is not damaged |
| Non-Refundable Application Fee | \$50 | \$50 | |

| Detailed Breakdown of GS Program Fees | Low-End | High-End | |
|--|----------------|-----------------|---------------------|
| Tuition | \$5,850 | \$5,850 | For 15 credit hours |
| Room | \$2,100 | \$2,100 | |
| Fees | \$550 | \$550 | |
| Transportation | \$300 | \$300 | |
| Books/Supplies/Technology/Other | \$150 | \$150 | |
| Total | \$8,950 | \$8,950 | |

GS Program Fees for this program include: tuition and registration fees for 15 credit hours, official transcript, airport pickup on designated group arrival days, orientation guaranteed housing, welcome and local cultural activities, 6-7 days of in-country excursions, use of GS cell phone handset (cost of calls is extra), on-site GS staff, GS staff on travel excursions, GS administrative and advising fees

The category breakdowns in the detailed breakdown reflect standard financial aid categories

GS Insurance includes up to \$200,000 of medical coverage, medical evacuation, and repatriation insurance

Housing Supplement Options

| | | |
|------------------------------|---------|---------|
| Single Room while in Nicosia | \$1,300 | \$1,300 |
|------------------------------|---------|---------|

Note: Housing supplement options are subject to availability and cannot be guaranteed. If we are unable to accommodate a supplemental housing request, your supplemental housing fees will be refunded.

Instructions

Please take these estimates to your financial aid office to understand how much financial aid you are eligible for. You might be eligible for more financial aid than you currently receive if the cost of studying abroad is higher than your costs at your home institution.

Federal financial aid regulations allow the use of financial aid for all "reasonable" expenses associated with study abroad which commonly includes the categories listed in the GS Fees and Student Expenses sections above (e.g. program fees, transportation, housing, insurance, etc)

The "low" and "high" costs listed in the Student Expenses section are meant to reflect the range of student spending practices.

We will execute "consortium agreements" with your financial aid office as needed to process financial aid. A GS consortium agreement is included on page 3 of this document but we would be happy to work with the consortium agreement that your university uses.

Consortium agreements can be faxed to: (703) 935-0519, ATTN: Admissions

Please contact your student advisor for more information if needed.

Questions?

Please call your student advisor at (877) 300-7010 (toll-free)

or

Email us at: Support@GlobalSemesters.com

or

Submit a question from within your Student Explorer account

Notes

While Global Semesters takes reasonable efforts to provide accurate information in this document, there is no guarantee or warranty of accuracy.

All fees in this document are subject to change without notice. Students who have paid their fees will not be subject to price changes.

Student Expenses are estimates, will vary based on the personal financial practices of an individual student and are impacted by currency fluctuations